

General Information

"Card" shall mean a payment instrument agreed between the Bank, the Cardholder and the Authorized user within the meaning of the Law on Payment Services and Payment Systems (LPSPS), representing a debit bank payment card VISA Electron issued by the Bank to the Authorized user, on which information is stored electronically and which is used repeatedly to identify the Authorized user, to remotely access the Cardholder's own a current (card) account of individuals, and pursuant to these General Terms and Conditions.

"Authorized user" shall mean the Cardholder or another individual, indicated in the Application for issuance of an additional card, in whose name, by order of the Cardholder, a Card has been issued to the Account.

"Account statement" shall mean a document on a durable medium issued by the Bank to the Cardholder, containing information about all payment transactions performed on the Account, including transactions with each of the Cards issued to the Account, as well as data on the amounts, value dates, types, and dates of performing of the transactions, and the interests and fees accrued to the Account according to the Contract, these General Terms and Conditions, and the Tariff for one reporting period;

Current (card) account or "The Account" shall mean a bank account, kept by the Bank in the name of the Cardholder, to which one or more Cards are issued, including of different types (trademarks), to which the transactions performed with the Card/s are booked, and from which the principal, interest and other expenses due from the Cardholder are repaid. The Bank shall open the Account by order of the Cardholder, which shall be considered given by signing of an Application for issuance of a Card as the relations between the parties in connection with the Account shall be governed by the Bank's General terms and conditions for opening and keeping of bank accounts and providing of payment services . The Bank shall have the right to officially close the Account at the expiration of the term of the Contract, should it not be renewed.

"On-line mode" shall mean a mode in which each card payment transaction is immediately approved by the authorization system of the payment service provider issuing the card, or of his servicing card system operator, to which authorization system the terminal device where the payment transaction is performed is connected via a telecommunications medium;

Off-line mode" shall mean a mode where the card payment transaction is performed without requiring approval in real time by the authorization system of the issuer or of his servicing card system operator, or by an international authorization system;

"Charges" shall mean all amounts due according to the Tariff, such as fees, commissions, expenses, regardless of their type.

"Tariff" shall mean the Tariff of fees and commissions of First Investment Bank AD, adopted by the Managing Board of the Bank, including the Bulletin of Interest Rates accrued by the Bank on bank accounts in local and foreign currency (hereinafter Bulletin of Interests or Interest Bulletin), together with all amendments and additions thereof as at the date of their application.

"ATM (Automated Teller Machine) Terminal", or "ATM" shall mean a device for withdrawing of cash, payment of services, transferring of funds between accounts, or performing of other payment or non-payment operations. Q

"POS (Point of Sale, Point of Service) Terminal", or "POS" shall mean a device, through which payment for goods and services or withdrawing of cash are performed, as well as other payment or non-payment operations, according to the sign of the service indicated on the device, through the use of a payment card.

"Cardholder" shall mean an individual or legal entity, in whose name a current (card) account is kept. Unless there are additional Cards issued to the Account, the Cardholder is also the Authorized user. In case in the name of the Cardholder has been issued a Card, all rights and obligations of the Authorized user